



Press release

Morges, 30 May 2017

115th Annual General Meeting of Romande Energie Holding SA

Shareholders approve all recommendations of the Board of Directors

The 115th Annual General Meeting of Romande Energie Holding SA was held today. Shareholders in attendance approved the 2016 Annual Report, including the financial statements, together with the payment of a dividend per share of CHF 36. In their separate addresses, the Chairman of the Board of Directors and the Chief Executive drew attention to the Group's solid results and broad ambitions in energy services, renewables-based power generation and smart technologies.

Shareholders and business partners today convened for the 115th Annual General Meeting of Romande Energie Holding SA at the Beausobre Theatre, Morges, Switzerland. The 83 shareholders in attendance or represented by proxies, accounting for 74.36% of the share capital, approved the management report as well as the 2016 parent-company and consolidated financial statements. They also approved the directors' and corporate officers' remuneration. Finally, they granted discharge to the Board of Directors and the Executive Board from liability.

Dividend increased from CHF 33 to CHF 36

The Board of Directors recommended that shareholders approve payment of an ordinary dividend amounting to CHF 36 per share, an increase of CHF 3 (+9%) in keeping with Romande Energie's financial strength and solid results last year. Shareholders at the Annual General Meeting approved this amount, corresponding to a total dividend payout of CHF 37.1m, based on the total number of shares in circulation.

Elina Leimgruber joins Board of Directors

Shareholders renewed the directorships of Anne Bobillier, Wolfgang Martz, Christian Budry, Bernard Grobéty and Jean-Jacques Miauton for one-year terms.

The Annual General Meeting furthermore acknowledged the designation by the Vaud cantonal government of Elina Leimgruber, who is mayor of Vevey, to represent Vaud canton municipalities on the Board of Directors of Romande Energie Holding. She succeeds Laurent Ballif, who had been on the Board since 2007, from today.

Shareholders proceeded to re-elect Guy Mustaki to a one-year term as Chairman of the Board of Directors. They then elected Elina Leimgruber and re-elected Wolfgang Martz, Jean-Yves Pidoux and Laurent Balsiger to one-year terms as members of the Appointments and Compensation Committee. Deloitte SA was re-elected as statutory auditors for the 2017 financial year and Gabriel Cottier, a notary in Lausanne, was designated as the independent proxy for a one-year term.

Energy Strategy 2050 and smart technologies

In his speech, Guy Mustaki expressed satisfaction that the Swiss Federal Council's Energy Strategy 2050 had been approved in the recent popular referendum: "Renewable power generation and energy efficiency dovetail perfectly in Switzerland's efforts to shape the future profile of its energy supply. At Romande Energie, this is reflected in our power-generation plans and energy services – business activities infused with long-term value for our Group."

CEO Pierre-Alain Urech conveyed his enthusiasm about the growth opportunities available to Romande Energie from smart energy. "Testing smart in-home energy-management solutions in our Smart Lab, accompanied by real-life trialling of a smart grid on our distribution infrastructure, will enable us to define a new range of sophisticated services for our customers," he said.

Notes to editorial desks

Voting record of 2017 AGM

Detailed voting results will be posted on the website www.romande-energie.ch on 31 May 2017.

2018 Annual General Meeting

Tuesday 29 May 2018, Beausobre Theatre, Morges.

Contact

Karin Devalte

Head of Communications

Direct line: +41 (0) 21 802 95 67

Mobile: +41 (0) 79 386 47 67

Email: karin.devalte@romande-energie.ch

Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies more than 300,000 end-customers directly in approximately 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core business lines are the generation, distribution and marketing of power together with energy services.

Priorities are liaising with customers to ensure high-quality services in line with expectations; guaranteeing a reliable, sustainable and competitive supply of energy; developing proprietary power generation through priority investments in renewable energy; and promoting innovative energy-efficiency solutions.

Romande Energie's corporate social responsibility policy systematically guides its approach to business.

For more information on Romande Energie Group, visit www.romande-energie.ch