Press release
Morges, 10 July 2024

New source of sustainable finance for Romande Energie

In early July, Romande Energie Holding SA secured a 15-year CHF 150 million green loan with a Swiss cantonal bank, a new financial partner. This financing will support the Group’s ambitious strategy of investing in renewable energies.

Romande Energie Holding SA reached agreement on a 15-year, CHF 150 million green loan from a Swiss cantonal bank in early July.

This new loan fits perfectly with the Group’s sustainable finance policy as it increases the diversification of our funding sources and ensures a smooth maturity profile. Its long-term nature is also aligned with the very lengthy service life of the power (hydro, solar, wind) and thermal (heating networks) generation infrastructure in which the Group is investing. In line with the Green Finance Framework published in 2022 ahead of its Green Bond issuance, the Group plans to invest very heavily over the next few years in infrastructure generating power and heat from 100% renewable sources. All the Green Bond’s proceeds had been allocated by year-end 2023. A breakdown of allocations by project type will be available in the 2024 Green Finance Impact Report, which will be published in a few weeks.

This long-term agreement will complement the funding sources provided by the Group’s top-tier lending partners, in line with the Group’s sustainable finance strategy.
Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

The Romande Energie Group, the leading supplier of electricity in Western Switzerland, provides its customers with a wide range of sustainable solutions, which help to lower energy consumption and carbon emissions. These solutions include made-to-measure support to generate its own energy, products and services to enhance energy efficiency, and to champion energy efficiency.

Romande Energie aims to make Western Switzerland the country’s first net-zero region. We are constantly investing significant amounts in expanding our local base of facilities generating renewable energy. Our solar, hydro and biomass power plants, our various district heating networks and our geothermal and wind projects are fulfilling this commitment and distributing more and more renewable energy to our customers.

We have established ourselves as a trusted partner for a society mindful of the importance of protecting the environment, looking after individuals and maintaining a sustainable economy. Keeping Western Switzerland on track for a sustainable future lies at the heart of our core purpose.

For more information on Romande Energie Group, visit  
www.romande-energie.ch