

Press release

Morges, 15 December 2022

Romande Energie announces start of corporate philanthropy programme

The Social and Environmental Percentage is the name of the new philanthropy initiative that Romande Energie is launching, signalling its ongoing commitment to society and the environment as it moves forward with its sustainability goals.

The scheme has a broad brief in the public interest, helping to combat poverty, promote diversity and inclusion, and find ways for people to live sustainable lifestyles in their localities. Romande Energie will provide assistance to help transition to clean energy and save on energy, while different kinds of social and environmental initiatives will be promoted in Western Switzerland.

This scheme is a tangible sign of Romande Energie's commitment to civil society and the environment, which it pledges to support and safeguard amid the climate emergency in its role as a responsible corporate citizen.

Active in society

The programme, which starts on 1 January 2023, will provide lasting support to the activities of non-profit organisations in Western Switzerland committed to the same causes as Romande Energie. As a responsible corporate citizen, Romande Energie strongly believes that the success of its business is linked to the prosperity of the society that it serves.

"We want to support those people impacted directly by the energy crisis, climate change or by both, so we can shape a sustainable world in which everyone belongs and is able to flourish," says Christian Petit, CEO of Romande Energie SA.

The Social and Environmental Percentage will have an annual budget of up to 1% of EBIT from operations reported by the Group in the previous year. This amount will cover all the financial endowments, in-kind contributions, the provision of expertise and the scheme's full running costs. The entire amount does not have to be disbursed each year. Rather, the aim of the scheme is to select those projects most closely aligned with the sustainability criteria championed by Romande Energie.

Interactive management formula

The Social and Environmental Percentage will have its own organisational committee selecting the qualifying projects. These will then be put to a vote among employees. The committee will also coordinate support, monitor the progress made by these projects and act as a liaison point with employees, who will have opportunity to put their own expertise to work for the benefit of these projects.

The committee will comprise two members of the Executive Board, two external consultants (specialising in social or environmental issues and with a background in academia, charity work or social enterprise) and three employees of Romande Energie. The committee also has the option of calling in a corporate philanthropy specialist if required.



First initiatives

Testifying to Romande Energie's concern for the increased vulnerability among a broader fraction of society, The Social and Environmental Percentage's first initiative will be backing the social initiatives run by two charities active for several decades in Vaud canton.

Non-profit organisations can contact the team leaders of this initiative by writing to pourcent@romande-energie.ch

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Romande Energie at a glance

Romande Energie Group is the leading supplier of electricity in Western Switzerland and a mainstay in the Swiss energy industry. It offers several sustainable solutions for the distribution and generation of electricity in addition to energy services, which include efficiency and electromobility solutions.

All its generation assets are driven by renewable sources of energy. Additionally, it is working hand in hand with customers, investors and employees to provide ever-better standards of living through innovative services and a commitment to sustainability. In addition to security of supply, the Group is dedicated to offering innovative services that meet customers' expectations as it supports them in switching to more sustainable sources of energy in pursuit of a net-zero goal in Western Switzerland.

For more information on Romande Energie Group, visit www.romande-energie.ch