









Press release

Morges, 6 October 2022

New IT services and solutions leader emerges in Western Switzerland

The divestment process initiated in March 2022 by the founder-shareholders of neo technologies is now finalised. The company will join CISEL group. There will be no changes to brand, management or workforce. Together, with a headcount of nearly 200 employees, they will constitute a market leader for IT services and solutions in Western Switzerland.

After a six-month process, Romande Energie, Services Industriels de Lausanne (SIL) and Services Industriels de Lutry have selected CISEL to be the new owner of neo technologies. The synergies obtainable from the two companies, the neat fit between their respective products and services, and their geographical and cultural proximity were preponderant in making this choice. Teaming up with CISEL also keeps these jobs intact in Western Switzerland and provides for seamless continuation of neo technology's business activities.

"Combining these two companies is the right response to the needs of the IT market in Switzerland. With a headcount of almost 200 as at 1 January 2023, this will strengthen the group's strategic position in SAP, cloud and data-security projects," said Jean-Luc Philipona (Managing Director of neo technologies) and Nicolas Roch-Neirey (CEO of CISEL group) in a joint statement. "Our expertise and the complementarity of our resources give us the means to bolster our position and offer employees new perspectives while preserving the similar corporate cultures."

The founder-shareholders are extremely pleased to have found a new owner within Western Switzerland thanks to whom neo technologies' business will be maintained and stands to develop in the years ahead. Romande Energie and Services Industriels de Lausanne will continue working with CISEL group.

Notes to editorial desks

Please note that this sale must still be ratified by the Lausanne and Lutry municipal councils.

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading supplier of electricity in Western Switzerland and a mainstay in the Swiss energy industry. It offers several sustainable solutions for the distribution and generation of electricity in addition to energy services, which include efficiency and electromobility solutions.

All its generation assets are driven by renewable sources of energy. Additionally, it is working hand in hand with customers, investors and employees to provide ever-better standards of living through innovative services and a commitment to sustainability. In addition to security of supply, the Group is dedicated to offering innovative services that meet customers' expectations as it supports them in switching to more sustainable sources of energy in pursuit of a net-zero goal in Western Switzerland.

For more information, go to www.romande-energie.ch

Services Industriels de Lausanne (SiL)

Services Industriels de Lausanne (SiL) has an exemplary track record in the areas where it is active. It structures its operations around its customers, offering them a complete range of energy, multimedia and mobility services. Sustainability and climate-related commitments are likewise focal points.

SiL is working actively to develop renewable energies and energy efficiency solutions as part of its strategy to reduce the environmental footprint linked to its services.

In compliance with the Lausanne City Council's Climate Plan, SIL is decarbonising its district heating network, which will run solely on renewable energy from 2035. Energy-saving schemes are also offered to households and businesses.

For more information, go to www.lausanne.ch/sil

Services Industriels de Lutry

Services Industriels de Lutry is the stand-alone provider of drinking water, electricity and gas to Lutry and manages street lighting and the fire service's hydrants within the municipality.

This local utility is also committed to respecting the environment and natural resources. Other core missions include the harmonious pursuit of people-based activities, employees' personal and professional advancement, and corporate development.

For more information, visit www.lutry.ch/lutry-officiel/administration-communale/services-et-guichets/services-industriels/

CISEL group

The CISEL group, comprising neo technologies and CISEL, is a major force in IT services across Western Switzerland, with revenues exceeding CHF 40 million. CISEL and neo technologies offer a broad range of services – from IT Services, Data Security and Cloud to Digital, SAP Solutions and Smart Metering, helping SMEs and public institutions in the region. Sustainability and staff development are key values for the group, which will have close to 200 employees as at 1 January 2023.

For more information, go to www.cisel.ch / www.neo-technologies.ch