Press release

Morges, 22 September 2022

New ownership for neo technologies

In acknowledgement of the current dynamic market, the founder-shareholders of neo technologies have made arrangements to sell their entire equity interest in this company. The divestment process is under way, with support from an independent consultancy. The new owner is due to be announced in the coming weeks.

Formed in 2004 by Romande Energie, Services Industriels de Lausanne (SiL) and the municipality of Lutry, neo technologies is a leader in consulting services and SAP solutions for energy markets, public sector customers and manufacturing. Its stated mission has been to ensure prime access to SAP competencies during critical development phases for its three business partners.

The digital world has undergone many deep-rooted changes in recent years. Added to that, neo technologies is performing positively and has the opportunity to broaden its horizons. For these reasons, the shareholders have made arrangements to sell their entire equity interest to a single buyer.

Potential buyers identified

The divestment process, supported by an independent consultancy, began in March 2022. The sale is likely to be made official in October. The current owners want to protect the people and talent within neo technologies and have therefore required that each potential buyer commit to retaining the workforce in its entirety and to expanding the company’s business.

A continuing collaboration

Although they will no longer be the owners, Romande Energie, Services Industriels de Lausanne and the municipality of Lutry will continue working with neo technologies, which will remain a strategic service provider for their activities. The services provided by the company to its clientele as a whole will continue to be offered irrespective of this change in ownership.

Notes to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.
Romande Energie at a glance

Romande Energie Group is the leading supplier of electricity in Western Switzerland and a mainstay in the Swiss energy industry. It offers several sustainable solutions for the distribution and generation of electricity in addition to energy services, which include efficiency and electromobility solutions.

All its generation assets are driven by renewable sources of energy. Additionally, it is working hand in hand with customers, investors and employees to provide ever-better standards of living through innovative services and a commitment to sustainability. In addition to security of supply, the Group is dedicated to offering innovative services that meet customers’ expectations as it supports them in switching to more sustainable sources of energy in pursuit of a net-zero goal in Western Switzerland.

For more information, go to www.romande-energie.ch

Services Industriels de Lausanne (SIL)

Services Industriels de Lausanne (SIL) has an exemplary track record in the areas where it is active. It structures its operations around its customers, offering them a complete range of energy, multimedia and mobility services. Sustainability and climate-related commitments are likewise focal points.

SIL is working actively to develop renewable energies and energy efficiency solutions as part of its strategy to reduce the environmental footprint linked to its services.

In compliance with the Lausanne City Council’s Climate Plan, SIL is decarbonising its district heating network, which will run solely on renewable energy from 2035. Energy-saving schemes are also offered to households and businesses.

For more information, go to www.lausanne.ch/sil
Services Industriels de Lutry

Services Industriels de Lutry is the stand-alone provider of drinking water, electricity and gas to Lutry and manages street lighting and the fire service’s hydrants within the municipality.

This local utility is also committed to respecting the environment and natural resources. Other core missions include the harmonious pursuit of people-based activities, employees’ personal and professional advancement, and corporate development.

For more information, visit www.lutry.ch/lutry-officiel/administration-communale/services-et-guichets/services-industriels/