

Press release

Morges, 29 June 2022

The Federal Administrative Court rejects appeal by Romande Energie Commerce SA against ElCom ruling of 7 December 2021

In January 2022, Romande Energie Commerce appealed the decision by the Federal Electricity Commission (ElCom) of 7 December 2021 regarding the calculation of the power tariffs applied in 2017. The Federal Administrative Court has rejected this appeal.

On 7 December 2021, ElCom published its decision regarding the inquiry into the power tariffs applied in 2017. In January 2022, Romande Energie Commerce appealed this decision before the Federal Administrative Court. In its ruling on 15 June 2022, the Federal Administrative Court largely dismissed this action and as a result upheld ElCom's earlier decision.

Romande Energie Commerce has acknowledged this ruling and reserves the right to appeal to the Federal Supreme Court.

Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading supplier of electricity in Western Switzerland and a mainstay in the Swiss energy industry. It offers several sustainable solutions for the distribution and generation of electricity in addition to energy services, which include efficiency and electromobility solutions.

All its generation assets are driven by renewable sources of energy. Additionally, it is working hand in hand with customers, investors and employees to provide ever-better standards of living through innovative services and a commitment to corporate social responsibility. In addition to security of supply, the Group is dedicated to offering innovative services that meet customers' expectations as it supports them in switching to more sustainable sources of energy in pursuit of a low-carbon goal in Western Switzerland.

For more information on Romande Energie Group, visit

www.romande-energie.ch