



Press release

Morges, 27 May 2014

Annual General Meeting approves all recommendations on the agenda

Shareholders approved the annual report and the financial statements together with payment of a dividend per share of CHF 30 at the Romande Energie Holding SA Annual General Meeting, which took place today in Morges. During the meeting, the Chairman of the Board of Directors and the Chief Executive Officer drew attention to Romande Energie's strong financial position and plans for business development focusing on power generation from renewable sources and energy services.

The 112th Annual General Meeting, held this afternoon at Beausobre Theatre in Morges, brought together 114 shareholders of Romande Energie Holding SA, representing 74.06 % of share capital. They approved the annual report, the parent company financial statements of Romande Energie Holding SA and the consolidated financial statements of Romande Energie Group for the 2013 financial year. Through a consultative vote, shareholders at the Annual General Meeting also agreed to the remuneration policy for, and furthermore discharged, members of the Board of Directors and the Executive Board. They also renewed the authorised capital of CHF 10.125 million for a further two years.

Dividend raised by 11%

Based on the Group's strong financial position and expansion prospects, shareholders at the Annual General Meeting followed the recommendation of the Board of Directors to pay an ordinary dividend of CHF 30 per share, representing an increase of 11% on the previous year. Taking the number of shares in circulation into account, the total dividend payment will amount to CHF 30.8 million, representing 50.4% of net profit.

Confidence in directors reaffirmed

Shareholders either in attendance or represented by proxies adopted a partial amendment to the articles of association in compliance with the Swiss federal ordinance on excessive pay (Minder initiative). Pursuant to this initiative, shareholders elected Guy Mustaki as Chairman of the Board of Directors for a term of one year and re-elected Wolfgang Martz, Christian Budry, Bernard Grobéty, Jean-Jacques Miauton and Michael Wider as directors. Shareholders noted the renewal of the directorship of Alphonse-Marie Veuthey for two years by the Vaud cantonal government. Ernst & Young SA were re-elected as statutory auditors for the 2014 financial year and Antoine Perrin, notary in Lausanne, was designated as independent representative for a one-year term.

Renewable generation and energy services

In his address, Guy Mustaki, Chairman of the Board of Directors, highlighted the significant changes and challenges affecting the power industry. Discussing Romande Energie's plans to step up renewable power generation, he issued a reminder that "hydroelectricity is the cornerstone of the generation industry in Switzerland" and that "adaptations in framework conditions are required for the sake of continuity and development". Pierre-Alain Urech, Chief Executive Officer, discussed Romande Energie Group's prospects, chiefly the creation on 1 January this year of an Energy Services business unit specialising in building energy, lighting systems, and thermal advisory services and systems. He stressed that "this is all part of Romande Energie's strategy to become the reference in Western Switzerland for helping residential, business and municipal customers navigate the energy transition".

Note to editorial desks

2014 AGM voting results

Detailed results will be posted on the website www.romande-energie.ch on 28 May 2014.

2015 Annual General Meeting

Tuesday 26 May 2015 at the Swiss Tech Convention Center, EPFL, Ecublens.

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Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies more than 300,000 end-customers directly in approximately 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core business lines are the **generation, distribution and marketing** of power, alongside **energy services**.

Priorities are liaising with customers to ensure high-quality services in line with expectations; guaranteeing a reliable, sustainable and competitive supply of energy; developing proprietary power generation through priority investments in renewable energy; and promoting innovative energy-efficiency solutions.

Romande Energie's corporate social responsibility policy systematically guides its approach to business.

For more information on Romande Energie Group, visit www.romande-energie.ch