



Press Release

ROMANDE ENERGIE GROUP

Valuation adjustments announced by Alpiq will adversely affect 2012 results of Romande Energie

Morges, 14 december 2012 – In a press release issued today, Alpiq Group announced a deterioration in its financial results. The Group states that value adjustment of approximately 1.4 billion Swiss francs can be expected for the 2012 financial year.

Romande Energie owns 28.72 % of EOS Holding (EOSH), which has a stake of 31.4% in Alpiq.

Romande Energie Group will analyse the repercussions of these developments on the value of its investment in EOSH. This impairment will have a significant negative impact on the Group's 2012 annual financial statements.

Romande Energie will publish its consolidated results on 26 March 2013.

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Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX directive on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies around more than 300,000 end-clients directly (representing a catchment population of over 500,000 people) in over 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core businesses are the **production**, **distribution** and **marketing** of electricity. The Group's priorities are to provide its clients with high-quality services and guarantee reliable, competitively priced electricity supplies on a long-term basis; to expand its own-power production by investing primarily in new renewable energy sources; and to promote innovative solutions in the field of energy efficiency.

For more information on Romande Energie Group, visit www.romande-energie.ch