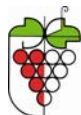




Bussigny-près-Lausanne



ville de pully

Commune de



Romanel-sur-Lausanne



Paudex



Press release

Romande Energie Commerce SA incorporated today

21 December 2007

After the Competition Commission had given its unreserved approval on 20 December 2007 to the proposed operation involving the concentration of commercial activities, the new commercial electrical company for the French-speaking part of Switzerland has been created today with the formal incorporation of Romande Energie Commerce SA. It will be put in place in phases during the first half of 2008.

The new company has a share capital of CHF 15 million and its turnover will be in the region of CHF 270 million.

The Board of Directors will be chaired by Mr. Pierre-Alain Urech, Chief Executive Officer of the Romande Energie Group. Its Vice-Chairman will be Mr. Pierre Kaelin, Chairman of the SIE SA Board of Directors. The executive management of Romande Energie Commerce SA will be entrusted to Mr. Jean-Pierre Mitard, current Director of the Marketing and Sales Unit of Romande Energie.

Note to the editors

As previously announced on 28 November last, the Romande Energie Group (with its subsidiary companies, the Société électrique Vevey-Montreux and Société électrique du Bas-Valais), SIE SA – Intercommunal Electricity Service, Atel (Aar et Tessin SA d'Electricité, of Olten), the City of Lausanne, the local authorities of Bussigny-près-Lausanne, Pully, Romanel s/Lausanne, Belmont s/Lausanne and Paudex are shareholders in this new commercial company. This is a historical agreement between major players in the public and private sectors.

Taking account of all the customers of the different entities which are involved, this new business will in due course be selling some 3.4 TWh of electricity to assure the comfort and well being of more than 350,000 direct customers. Nearly half the energy sold will go to business customers who consume over 100,000 kWh, i.e. the group which will be concerned by the first phase of opening of the electricity market.

For all the shareholders, the notions of business responsibility and sustainable development will rank high among the priorities of the new commercial company. The rational use of energy and eco-energy supply will be major issues to which particular attention will be given.

Based in Morges, the company will have around one hundred employees made up of professionals in customer relations, sales, marketing, project management and energy supply.

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Note to editorial desks

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