



Press release

Alpiq to sell its Romande Energie shares

Morges, 14 December 2012

As part of its current restructuring programme, Alpiq has decided to sell its shares in Romande Energie Holding SA (hereinafter REH). Alpiq and REH have today signed an agreement under which REH undertakes to acquire 71,257 of its own shares from Alpiq at a unit price of CHF 1,100. This purchase will be carried out on 8 January 2013.

Given its strong cash position, Romande Energie Group can conduct this initial transaction, amounting to CHF 78 million, without having to borrow.

In addition, Alpiq has granted REH an option to buy the remainder of its REH shares, i.e. a total of 48,737 shares. This option can be exercised in full or in tranches until 31 May 2013.

After acquiring 71,257 of its own shares, Romande Energie Holding will have 9.9% of share capital in treasury. Through this transaction, the group can consolidate its ownership structure and give itself the resources to seize opportunities for strategic alliances.

Irrespective of this transaction, the two companies will continue working together, expanding into new areas, with Alpiq continuing to supply power.

Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX directive on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies around more than 300,000 end-clients directly (representing a catchment population of over 500,000 people) in over 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core businesses are the **production, distribution and marketing** of electricity. The Group's priorities are to provide its clients with high-quality services and guarantee reliable, competitively priced electricity supplies on a long-term basis; to expand its own-power production by investing primarily in new renewable energy sources; and to promote innovative solutions in the field of energy efficiency.

For more information on Romande Energie Group, visit www.romande-energie.ch