



Press Release

ROMANDE ENERGIE GROUP

Deterioration in financial results and valuation adjustments announced by Alpiq will adversely affect 2011 results of Romande Energie

Morges, 4 November 2011 – In a press release issued today, Alpiq Group announced a deterioration in its financial results. The Group states that it will adjust asset values and set aside provisions in the amount of CHF 1.7 billion for the 2011 financial year.

Romande Energie owns 28.72 % of EOS Holding (EOSH), which has a stake of 31.4% in Alpiq.

Romande Energie Group will analyse the repercussions of these developments on the value of its investment in EOSH. The reduction in value will have a significant negative impact on the Group's annual financial statements, resulting in a book loss for 2011.

Romande Energie will publish its consolidated results on 26 March 2012.

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Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie Group at a glance

Meeting the electricity needs of around 300,000 direct clients (representing a catchment population of 500,000 people) spread over 319 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva, Romande Energie Group is one of Switzerland's top five electricity distributors. Its core businesses are the production, distribution and marketing of electricity. The Group's priorities are to provide its clients with high-quality services and guarantee reliable, competitively priced electricity supplies on a long-term basis; to expand its own-power production by investing primarily in new renewable energy sources; and to promote innovative solutions in the field of energy efficiency.

For more information on Romande Energie Group, visit www.romande-energie.ch